

DEPARTMENT OF COMMERCE				CLASS: II B.Com (General, PA, CM)				
Sem	Course Type	Course Code	Course Title	Credits	Contact Hours/week	CIA	Ext	Total
III	Part III- Allied 3	20U3KA3	Commercial Law	3	5	25	75	100

Nature of Course			
Knowledge and Skill oriented	✓		Employability oriented
			Entrepreneurship oriented

Course Objectives

- To gain comprehensive knowledge with legal framework on Contract Act.
- To know the legal framework of Wagering and Contingent Contract.
- To familiarize knowledge and application on Special Contracts.
- To gain knowledge on Sale of Goods Act.
- To sensitize the importance of Consumerism and Competition Commission.

Unit	Course Contents	Hours	K level	CLO
I	Indian Contract Act, 1872 Definitions – Kinds of Contract – Essential Elements – Offer and Acceptance – Capacities of Parties – Consideration – Legality of Object and Consideration Free and Voluntary Consent.	15	Up to K2	CLO1
II	Wagering and Contingent Contract Quasi Contract – Discharge of Contract – Discharge of Contract – Remedies for breach of Contract.	15	Up to K3	CLO2
III	Special Contracts Contract of Indemnity – Meaning – Rights of Indemnity Holder – Implied Indemnity – Enforceability. Contract of Guarantee – Meaning – Parties – Basic Principles – Liability of Surety. Contract of Bailment – Meaning – Kinds of Bailment – Duties of Bailee and Bailor – Bailee's Lien. Contract of Pledge – Meaning – Ingredients of Pledge – Nature of Pledge.	15	Up to K3	CLO3
IV	Sale of Goods Act, 1930 Sale – Meaning – Difference between Sale and agreement to sell – Formation of Contract of Sale – Conditions and Warranties – Rights and Duties of Buyer and Seller – Unpaid Seller.	15	Up to K4	CLO4
V	Consumer Protection Act, 2019 & Competition Act, 2002 Consumer Protection Act, 2019 – Objects – Rights of Consumer – Consumer Forum – Redressal Mechanism. Competition Act, 2002 – Definitions – Objectives – Features – Prohibition of Anti Competitive Agreement – Prohibition of Abuse of Dominant Position and Regulation of Combinations – Competition Commission of India (CCI) – Functions, Powers and Duties.	15	Up to K3	CLO5

Book for Study

Business Laws-N.D. Kapoor, Sultan Chand & Sons (P) Ltd, Delhi

Books for Reference

1. Business Law – R.S.N. Pillai & Bagavathi, S. Chand & Co Publication, New Delhi
2. Business Law – M.C. Shukla , S. Chand & Co Publication, New Delhi
3. Business Laws – M.R. Sreenivasan , Margham Publications, Chennai
4. Business Laws – M.V. Dhandapani, Sultan Chand ad Sons (P) Ltd, Delhi.
5. Business Law – PC Tulsian, Second Edition, Tata McGraw-Hill Publishing Company Limited, New Delhi

Web Resources

1. <http://www.icaiknowledgegateway.org/littledms/folder1/chapter2-10>
2. <http://www.icaiknowledgegateway.org/littledms/folder1/chapter-1-the-indian-contract-act1872-2.pdf>
3. https://en.wikipedia.org/wiki/Indian_Sale_of_Goods_Act_1930
4. https://www.icaai.org/post.html?post_id=15532
5. https://www.indiacode.nic.in/handle/123456789/15256?view_type=browse&sam_handle=123456789/1362
6. https://www.cci.gov.in/sites/default/files/cci_pdf/competitionact2012.pdf
7. https://legislative.gov.in/sites/default/files/A1930-3_0.pdf
8. <https://www.indiacode.nic.in/bitstream/123456789/2187/1/A1872-9.pdf>

Pedagogy: Chalk & Talk, Assignments, PPTs, & Case studies

Rationale for Nature of the Course: Familiarity and applicability of legal terms in business.

Activities to be done:

1. Preparing Legal forms for indemnity Surety and lien agreement
2. Case lets on Competition Commission
3. Case lets on Consumer Protection

Name of the Course Designer: Dr. S. Selvakumar, Assistant Professor

LESSON PLAN

Unit	Course Content	Hours	Mode
I	Indian Contract Act, 1872 Definitions – Kinds of Contract – Essential Elements – Offer and Acceptance – Capacities of Parties – Consideration	8	Chalk & Talk, PPTs, Quiz, Case Lets
	Legality of Object and Consideration Free and Voluntary Consent.	7	
II	Wagering and Contingent Contract Quasi Contract – Discharge of Contract	8	Chalk & Talk, PPTs, Quiz Case lets
	Discharge of Contract – Remedies for breach of Contract.	7	
III	Special Contracts Contract of Indemnity – Meaning – Rights of Indemnity Holder – Implied Indemnity – Enforceability. Contract of Guarantee – Meaning – Parties – Basic Principles – Liability of Surety.	8	Chalk & Talk, PPTs, Case studies, Quiz, Case Lets
	Contract of Bailment – Meaning – Kinds of Bailment – Duties of Bailee and Bailer – Bailee's Lien. Contract of Pledge – Meaning – Ingredients of Pledge – Nature of Pledge.	7	
IV	Sale of Goods Act, 1930 Sale – Meaning – Difference between Sale and agreement to sell – Formation of Contract of Sale	8	Chalk & Talk, PPTs, Quiz, Case Lets
	Conditions and Warranties Rights and Duties of Buyer and Seller – Unpaid Seller.	7	
V	Consumer Protection Act, 2019 & Competition Act, 2002 Consumer Protection Act, 2019 – Objects – Rights of Consumer – Consumer Forum – Redressal Mechanism.	8	Chalk & Talk, Quiz Assignment, PPTs, Case Lets
	Competition Act, 2002 – Definitions – Objectives – Features - Prohibition of Anti Competitive Agreement – Prohibition of Abuse of Dominant Position and Regulation of Combinations – Competition Commission of India (CCI) – Functions, Powers and Duties.	7	

Course Learning Outcomes

CLOs	On completion of the course, the students should be able to	K- Level
CLO 1	Explain the nature and regulation of contract law.	Up to K2
CLO 2	Apply legal provisions relating to Wagering and Contingent Contract.	Up to K3
CLO 3	Make use of the different circumstances and consequences that result in Special contract., viz., indemnity, bailment and pledge	Up to K3
CLO 4	Analyze the essentials of Sale of goods and the importance of buyer's acumen while buying the product	Up to K4
CLO 5	Apply Consumer rights with legal framework through Consumer protection Act, 2019 and Competition Act, 2002.	Up to K3

Mapping of Course Learning Outcomes (CLOs) with Programme Outcomes (POs)

(CLOs)	Programme Outcomes (with Graduate Attributes)					
	PO 1 (Knowledge Base)	PO 2 (Problem Analysis & Investigation)	PO 3 (Communication Skills & Design)	PO 4 (Individual and Team Work)	PO 5 (Professionalism, Ethics and equity)	PO 6 (Life Long Learning)
CLO 1	3	2	2	2	3	3
CLO 2	2	1	2	2	3	3
CLO 3	2	1	2	2	3	3
CLO 4	3	2	2	2	3	3
CLO 5	3	2	2	2	3	3

3- Advance Application 2- Intermediate Level 1- Basic Level

Mapping of Course Learning Outcomes (CLOs) with Programme Specific Outcomes (PSOs)

(CLOs)	Programme Specific Outcomes (with Graduate Attributes)					
	PSO 1 (Knowledge Base)	PSO 2 (Problem Analysis & Investigation)	PSO 3 (Communication Skills & Design)	PSO 4 (Individual and Team Work)	PSO 5 (Professionalism, Ethics and equity)	PSO 6 (Life Long Learning)
CLO 1	3	2	2	2	3	3
CLO 2	2	1	2	2	3	3
CLO 3	2	1	2	2	3	3
CLO 4	3	2	2	2	3	3
CLO 5	3	2	2	2	3	3

3- Advance Application 2- Intermediate Level 1- Basic Level

Formative Examination- Blue Print

Articulation Mapping – K Levels with Course Learning Outcomes (CLOs)

CIA	CLOs	K- Level	Section A MCQ	Section B Short Answers	Section C (Either/Or Choice)	Section D (Open Choice)
I	CLO 1	Up to K2	2 (K1& K2)	1 (K1)	2 (K2&K2)	2(K2 & K2)
	CLO 2	Up to K3	2 (K1& K2)	2 (K2)	2 (K2&K2)	1(K3)
II	CLO 3	Up to K3	2 (K1& K2)	2 (K2)	2 (K2&K2)	1(K3)
	CLO 4	Up to K4	2 (K1& K2)	1 (K2)	2 (K3&K3)	2(K4 & K4)
No. of Questions to be asked			4	3	4	3
No. of Questions to be answered			4	3	2	2
Marks for each question			1	2	5	10
Total Marks for each section			4	6	10	20

Distribution of Marks with K Level for CIA I & CIA II

CIA	K Levels	Section A (Multiple Choice Questions)	Section B (Short Answer Questions)	Section C (Either/Or Choice)	Section D (Open Choice)	Total Marks	% of (Marks without choice)	Consolidated
I	K1	2	2	-	--	4	6.67	67%
	K2	2	4	10	20	36	60.0	
	K3	-	-	10	10	20	33.33	33%
	Marks	4	6	20	30	60	100	100%
II	K1	2	-	-	--	2	3.34	34%
	K2	2	6	10	--	18	30.00	
	K3	-	-	10	10	20	33.33	33%
	K4	-	-	-	20	20	33.33	33%
	Marks	4	6	20	30	60	100	100%

CLO5 will be allotted for individual Assignment which carries five marks as part of CIA component.

Summative Examination -Blue Print

Articulation Mapping – K Levels with Course Learning Outcomes (CLOs)

Units	CLOs	K- Level	Section A (MCQs)	Section B (Short Answers)	Section C (Either/Or Choice)	Section D (Open Choice)
1	CLO 1	Up to K2	2 (K1&K2)	1 (K1)	2 (K1&K1)	1(K2)
2	CLO 2	Up to K3	2 (K1&K2)	1 (K1)	2 (K2&K2)	1(K3)
3	CLO 3	Up to K3	2 (K1&K2)	1 (K2)	2 (K3&K3)	1(K3)
4	CLO 4	Up to K4	2 (K1&K2)	1 (K2)	2 (K4&K4)	1(K4)
5	CLO 5	Up to K3	2 (K1&K2)	1 (K2)	2 (K3&K3)	1(K3)
No. of Questions to be asked			10	5	10	5
No. of Questions to be answered			10	5	5	3
Marks for each question			1	2	5	10
Total Marks for each Section			10	10	25	30

Distribution of Marks with K Level for Summative Examination

K Levels	Section A (MCQs)	Section B (Short Answers)	Section C (Either/Or Choice)	Section D (Open Choice)	Total Marks	% of (Marks without choice)	Consolidated
K1	5	4	10	-	19	15.83	42%
K2	5	6	10	10	31	25.83	
K3	-	-	20	30	50	41.67	42%
K4	-	-	10	10	20	16.67	16%
Total	10	10	50	50	120	100	100%

NB: Higher level of performance of the students is to be assessed by attempting higher level of K levels.